



Short online course with test and certificate

# Certificate in Ethical Artificial Intelligence (AI)

## Why study this course?

“AI has the potential to affect society and individuals materially in both positive and negative ways. Rapid development of AI technology means that ethical considerations must be taken into account from the beginning of the design process,” says Michael Mainelli, Chartered FCSI(Hon), Lord Mayor Elect of the City of London 2023–24 and patron of the 695th Lord Mayor’s Ethical AI Challenge.

AI systems rely on large amounts of data, which raises privacy concerns. Without ethical guidelines and regulations in place, the misuse or mishandling of data can result in harm to individuals or groups. There are also large and widely misunderstood and misinterpreted implications for professionals working in financial services.

Ideally, AI systems are transparent, accountable and inclusive, and do not reinforce or amplify existing inequalities. As AI becomes more advanced and widespread, there are growing concerns about issues such as bias, transparency, accountability, safety – and employment trends. If people do not believe that AI is being developed and used in a responsible and ethical manner, they hesitate to use or interact with beneficial technologies. Our ethical AI initiative, part of the 695th Lord Mayor of the City of London’s Ethical AI Initiative, aims to help ensure that AI is developed and deployed in ways that benefit society while minimising potential harm.

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*This short course is essential learning for anyone wanting to understand the fundamental ethical and management issues in the deployment of AI in finance.*

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## What is the CISI?

The CISI is the largest and most widely respected professional body for the securities and investment sectors in the UK and in a growing number of financial centres globally. The CISI was formed in 1992 and now has a global community of 47,000 members in over 100 countries. In 2022, more than 34,000 CISI exams were sat in 91 countries, including 13,000 taken outside the UK.

## Key features

- Short course of online self-learning with a certificate when you pass
- Understand the key terminology and issues
- Enhance your employability by demonstrating your competence
- Written by experts for financial services practitioners
- Covers all the fundamental information needed by professionals
- Global perspective and overview of an essential subject
- Can be taken anytime and anywhere on any device
- 12 hours of CPD

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## Who should study this course?

If you're in search of a jargon-busting course that not only delves into the core definitions and global developments in the field of AI but also explores its ethical dilemmas and what they mean for financial services, as well as the responses of regulators, this course offers an outstanding overview. This course, designed by a global team of experts, is relevant for wealth and investment managers and those working across other financial services functions, including risk, compliance, asset management, banking, insurance, operations and financial planning. Completion of the course will give you the Certificate in Ethical AI that you can use to demonstrate your competence in this area.

*Gain a certificate to demonstrate your knowledge and competence in this important and fast-moving subject.*

## Learning materials

This is an online course that you can study anytime, anywhere and on any device. It comprises a mix of interactive content, including videos, interviews, some reading and extra references and materials that may enhance your learning. The course seeks to give you a comprehensive understanding across a variety of materials. Undertake the learning at your own pace and then take the test at the end when you are ready.

*Totally flexible materials – study at your own pace and on any device.*

## The test

To thoroughly test your understanding, each mandatory module in the course contains a 20-question test at the end, to be completed in 40 minutes. On passing the course, you will receive a certificate which shows your learning has been accredited by a Chartered body.

You have two attempts to pass each test (75% pass mark) and it should be taken when and where you can complete it alone and uninterrupted. It is important that you have a secure internet connection to ensure your session is not disrupted, as this may cause you to time out. If you have two unsuccessful attempts on a test, you will need to repurchase the test to access the content and try again at a cost of £20 per module. If you pass the course, you will retain access to the course content but will not be able to retake the course tests.

## The course

The course content is structured differently for CISI members and non-members.

### Members

The course for members comprises four mandatory modules with online tests (8 hours total) and an additional 4 hours of flexible CPD in AI learning via the CISI Learning Platform.

- Ethical AI and Professional Codes of Conduct
- Risk Management in AI
- Strategic Approaches to AI
- Tactical Development of AI (Executive Management)
- Additional four hours of flexible CPD in AI Learning via the CISI Learning Platform

### Non-members

The non-member course comprises five mandatory modules with online tests (10 hours) and a further module of curated AI learning (2 hours) for a total of 12 hours of learning.

- AI - An Introduction
- Ethical AI and Professional Codes of Conduct
- Risk Management in AI
- Strategic Approaches to AI
- Tactical Development of AI (Executive Management)
- Further module containing curated AI learning (videos/articles)

## Purchase this course today

Become a CISI member today to purchase the module at the members' price and gain access to all of CISI's up-to-date AI content. Find out more about CISI membership at [cisi.org/membership](https://cisi.org/membership) or speak to us.

- Cost:** £60 for CISI members. £150 for non-members.
- Duration:** 12 hours study time
- Pass mark:** 75% on each mandatory Professional Assessment module
- Location:** Online – accessible anytime and anywhere for one year from date of purchase
- Visit:** [cisi.org/ai](https://cisi.org/ai) to register



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